

## OKHotshot @NFTherder Sat Dec 17 13:02:16 +0000 2022

1/ Turns out Donald Trump minted a thousand of his own nfts to his vault wallet

Keeping a giant portion of the most rare nfts in his collection for himself

The 2nd minted nft was a rare 1-of-1, the chances ... https://t.co/3m0MQGQydp



2/ The vault wallet, a gnosis safe, was created on 2022-12-14. A day before the DT nft launch

On launch day a DT funding wallet sent matic to a DT admin wallet. Which then minted 1k nfts to the gnosis safe: 0xfb65415Ca83B69DA9bC56B4C9C2334fa402baCd7 https://t.co/QLvicA5p6X





3/ That Donald Trump wallet minted 47 of the 179 1/1 and 21 of the 70 autographed nfts. He owns 26% of 1/1s and 28% of autographed

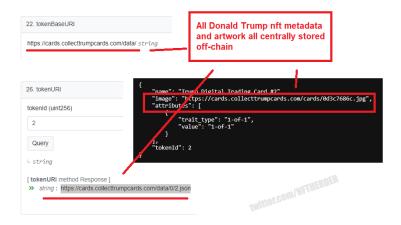
0.40% have a 1/1 trait and only 0.16% have an autograph trait. These are the most rare and valuable nfts in the collection .. https://t.co/StjfJQprAy



Here you can see the DT vault wallet holdings on OpenSea[.]com ■https://opensea.io/0xfb65415Ca83B69DA9bC56B4C9C2334fa402baCd7

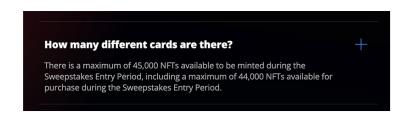
AFAIK this was not communicated prior to the launch and each nft doubles as an entry for their sweepstakes

4/ Looking further we find that all metadata and artwork are centrally stored off-chain. Ppl that have access to the domain/storage can change properties and artwork without being able to verify this on the blockchain https://t.co/mEQlegMuf1



5/ Been made aware that the site mentions only making 44k nfts available. However, it doesn't mention minting the remaining 1000 to their own wallet and taking 26% of 1-of-1 rares and 28% of autographed rares

They could've simply reserved the remaining 1k https://t.co/yFgkCEzHyV

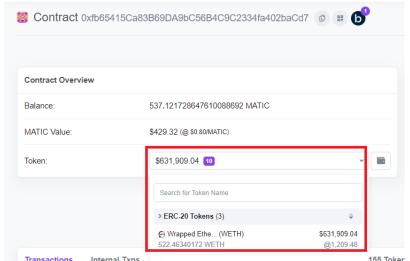


Extra outline on how they minted the first thousand Donald Trump nfts to the gnosis safe. \* buyers had a strict limit of a 100 max nft per purchaser/household. https://t.co/akwFJMxWyG



6/ The GnosisSafe is also receiving part of the royalties. So far it has received just over \$631k usd in \$eth

Approx. \$24k usd has been wash traded using this collection. And the single biggest loss is -\$4,281 on Trump Card #12585 https://t.co/QViLTGCq2W



Transactions Internal Txns
Coindesk wrote an article about the above and other concerns with this project. Quote and research included
https://www.coindesk.com/web3/2022/12/20/crypto-twitter-delves-into-strange-sloppy-side-of-trumps-nft-collection/